

**AUDIT REPORT  
OF  
DNYAN BHARTI SOCIETY**

**F-325/THANE  
DAHANU ROAD  
F.Y. 2013-2014**

M/S. H. F. VORA & CO.  
 (CHARTERED ACCOUNTANTS)  
 CHARTERED ACCOUNTANTS D.M. SHOPPING CENTRE THERMAL POWER ROAD DAHANU ROAD  
 RAJ. 42528-230286

**SCHEDULE-IX (C)**  
*The Bombay Public Trusts Act, 1950 (vide rule 32)*

(a) Registration No. F-325/THANE  
 (b) Trust Name DNYAN BHARTI SOCIETY  
 (c) Trust Address C/O. S.R.K. COLLEGE VADKUN, COLLEGE ROAD, DAHANU ROAD THANE

(d) For the year ending 31-03-2014

I	Income as shown in the income and expenditure account (Schedule-IX)	36672564
II	Items not chargeable to Contribution Under Section 58 and Rule 32 :	
	01 Donation received from other Public Trusts and Dharmadas	Nil
	02 Grants received from Government and Local authorities	Nil
	03 Interest on sinking or Depreciation Fund	Nil
	04 Amount Spent for the Purpose of secular education	36672564
	05 Amount spent for the purpose of medical relief	Nil
	06 Amount spent for the purpose of veterinary treatment of animals	Nil
	07 Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	Nil
	08 Deductions out of income from lands used for agricultural purposes:	
	a) Land Revenue and Local Fund Cess	Nil
	b) Rent payable to superior landlord	Nil
	c) Cost of production, if land are cultivated by trust	Nil
	09 Deduction out of income from lands used for non-agricultural purpose:	
	a) Assessment, cesses and other Government or Municipal taxes	Nil
	b) Ground rent payable to the superior landlord	Nil
	c) Insurance premium	Nil
	d) Repairs at 8.33% of gross rent of building	Nil
	e) Cost of collection at 4% of gross rent of buildings let out	Nil
	10 Cost of collection of income or receipts from securities, Stock, etc. at 1% of such income	Nil
	11 Deductions on account of repairs in respect of buildings not rented and Yielding no income, at 8.33% of the estimated gross annual rent	Nil
	<b>Total deduction</b>	<b>36672564</b>
	<b>Gross annual income chargeable to contribution</b>	<b>Nil</b>

For M/S. H. F. VORA & CO.  
 (CHARTERED ACCOUNTANTS)

PROPRIETOR  
 Mem.No: 048123  
 CHARTERED ACCOUNTANTS  
 D.M. SHOPPING CENTRE THERMAL POWER ROAD  
 DAHANU ROAD

Place: DAHANU ROAD  
 Date: 18-02-2015

www.H-tax.in - (0261) 2418986

For DNYAN BHARTI SOCIETY

(TRUSTEE)  
**Dnyan Bharti**  
 Vadkun College Road  
 Dahanu Road,  
 Dist. Thane, Maharashtra.

\* Educational Trust income is fully exempt from tax under Section 11(14) of the Income Tax Act, 1961.



S. H. F. VORA & CO.  
 CHARTERED ACCOUNTANTS)  
 CHARTERED ACCOUNTANTS D.M. SHOPPING CENTRE THERMAL POWER ROAD DAHANU ROAD  
 42524-220188

**AUDITOR'S REPORT**

Report of an auditor relating to accounts audited under sub-section(2) of section 33 & 34 and rule 29 of the Bombay Public Trusts Act.

Registration No.	F-325/THANE
Trust Name	DNYAN BHARTI SOCIETY
For the year ending	31-03-2014
Whether Accounts are maintained regularly and in accordance with the Provisions the Act and the Rules.	Yes
Whether receipts and disbursements are properly and correctly shown in accounts.	Yes
Whether the cash balance and vouchers in the custody of the manager or trustee on the date of Audit were in agreement with accounts.	Yes
Whether all books, deeds, accounts, vouchers or other documents or records required by the Auditor were produced before him.	Yes
Whether the registers of the movable and immovable properties is properly maintained, the changes there in are communicated from time to time to the regional office, and the defects and inaccuracies mentioned - in the previous audit report had been duly complied with.	No
Whether the manager or Trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	Yes
Whether any properties or funds of the trust were applied for any object or purpose other than the object or purpose of the Trust.	No
Are amounts of outstanding for more than one year and the amounts written off, if any	Nil
Whether the Tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-	Yes
Whether any moneys of the public trust has invested contrary to the provision of section 35 Alteration, if any of the immovable property contrary to the provisions of section 36 which have come to the notice of the Auditor.	No
All cases of irregular illegal or improper expenditure, or commission to recover moneys or other property belonging to the public trust or of loss or waste of money or other property there of, and.	No
Whether such expenditure failure, omission, loss or waste was caused in consequence of breach of Trust mis-application of any other misconduct on the part of the trustees or any other person while in the management of the trust.	No
Whether the budget has been filed in the form provided Rule 16 A.	Yes
Whether the maximum and minimum number of trustees is maintained.	Yes
Whether the meetings are held regularly as provided in each instrument.	Yes
Whether the minute books of the proceedings of the meeting is maintained.	Yes
Whether any of the trustees has any interest in the investment of the trust.	No
Whether any of the trustee is a Debtor or Creditor of the Trust.	No
Whether the irregularities pointed out by the Auditor in the accounts of the previous years have been duly complied with by the trustee during the period of audit.	Yes
Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	No


For M/S. H. F. VORA & CO.  
 (CHARTERED ACCOUNTANTS)

  
 (PROPRIETOR)  
 Mem.No.: 048128  
 CHARTERED ACCOUNTANTS  
 D.M. SHOPPING CENTRE THERMAL POWER ROAD  
 DAHANU ROAD

Place : DAHANU ROAD  
 Date : 18-02-2015



For DNYAN BHARTI SOCIETY

  
 (TRUSTEE)  
 Dnyan Bharti  
 Vadkun College Road  
 Dahanu Road,  
 Dist. Thane, Maharashtra.



**DRYAN BHARTI SOCIETY**

Dahanu Road.

Y. 2013 - 2014 [ A.Y. 2014 - 2015 ]

**Schedule of Computation of Income and Application of Funds**

**Income from Other Sources**

**Bank Interest on S/B**

	Amt.	Amt.
S/B Interest - SRK College	2983	
Bank Interest [Sr. College]	7467	
Bank Interest [Jr College -Aided Commerce]	18098	
Bank Interest [Jr. College - Unaided Science Stream]	119441	147989
<b>Interest on Bank Fixed Deposit</b>		
Bank Interest [Dryan Bharti Society]	153656	
Bank Interest [Sr. College]	17402	
Bank Interest [Jr College -Aided Commerce]	4876	
Bank Interest [Jr. College - Unaided Science Stream]	332436	508370

**Net Income**

Gross Income Excluding Bank Interest [Dryan Bharti Society]	753606	
Gross Income Excluding Bank Interest [Sr. College]	28161916	
Gross Income Excluding Bank Interest [Jr College -Aided Commerce]	5131373	
Gross Income Excluding Bank interest [Jr.College - Unaided Science Stream]	1969310	36016205

**Net Income from Other Sources**

**32667256**

**Application of Funds for the Objects of the Society**

	Amt.	Amt.
<b>Dryan Bharti Society</b>		
Revenue Expenditure as per Income & Expenditure A/c	697325	
Capital Expenditure as per Schedule	783283	1480608
<b>Sr. College</b>		
Revenue Expenditure as per Income & Expenditure A/c	26186242	
Capital Expenditure as per Schedule	116576	
Development Cont. to Dryan Bharti Society	363500	26666318
<b>Jr. College - Aided Commerce</b>		
Revenue Expenditure as per Income & Expenditure A/c	5131121	
Capital Expenditure as per Schedule	770	5131891
<b>Jr. College - Unaided Science Stream</b>		
Revenue Expenditure as per Income & Expenditure A/c	996026	
Capital Expenditure as per Schedule	15389	1011415
<b>Application of Funds</b>		34290332

**Inadmissible Expenses**

**Depreciation**

Dryan Bharti Society	605254	
Sr. College	80641	
Jr. College - Aided Commerce	2166	
Jr. College - Unaided Science Stream	16433	704494

**Application of Funds [91.58 % of Total Income]**

**35855328**

**Surplus [ 8.42 % of Total Income]**

**3811928**



Dnyan Bahrti Society  
Dahanu Road.  
F.Y. 2013-2014 [A.Y. 2014-15]

**Income & Expenditure A/c for the year ended 31/03/2014**

Expenditure	Ra.	Income	Ra.
To Expenditure in respect of properties	Nil	By Rest [accrued / Realised]	
Staff Quarter Light Bill	---	- Hostel Rent	<u>94891.00</u>
Rates, Taxes, Cesses	---	By Interest [accrued]	
Repairs & Maintenance	39475.00	Interest [realised]	2963.00
Depreciation [As per Schedule]	582352.00	S.B Interest - SRK College	
To Establishment Expenses		On Loans	
- Hostel Light Bill	6300.00	On Bank	
- Watchman Salary	17000.00	On Fixed Deposit	153656.00
To Remuneration to Trustees	---	By Dividend	Nil
To Remuneration [In the case of a math] -	---	By Donations in Cash or Kind	63505.00
- to the head of the math including his -		By Grants	---
- household expenditure, if any		By Income from other sources	
To Legal Expenses	10000.00	- Building Maist. Contribution	45310.00
To Audit Fees	4000.00	- Development Cont. from-	363500.00
To Professional Fees	4000.00	-SRK College	
To Accounting Charges	10000.00	By Miscellaneous Receipts	
To Registration Fees	---	- S.R.K. College Receipts	164400.00
To Amount Written Off		(Admission Forms, Journals,	
a) Bad Debts	---	& Transfer etc)	
b) Loan Scholarship	---	By Transfer from reserve	---
c) Irrecoverable Rents	---	By Deficit carried over to B/S.	---
d) Other Items	---		
To Miscellaneous Expenses	200.00		
To Depreciation [As per Schedule]	22901.78		
To Bad Debts W/O	2000.00		
To Amt. trans. to reserve or specific funds	---		
To Expenditure on objects of the trust			
a) Religious	---		
b) Educational	---		
- Bank Charges	96.00		
c) Medical Relief	---		
d) Relief of Poverty	---		
e) Other Charitable Objects	---		
To Surplus transfer to B/S.	211920.22		
<b>Total</b>	<b>910245.00</b>	<b>Total</b>	<b>910245.00</b>

As per Our Report of Even Date

For M/S. H. F. Vora & Co.  
Chartered Accountants

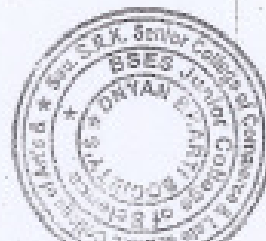
Proprietor  
M.No. 48128



Date : 18/02/2015  
Place : Dahanu Road

For Dnyan Bahrti Society

Trustee  
Dnyan Bahrti  
Vadkun College Road  
Dahanu Road,  
Dist. Thane, Maharashtra.



Dnyan Bharti Society  
 Daharu Road.  
 F.Y. 2013- 2014 [A.Y. 2014-15 ]

**Balance Sheet as on 31/03/2014**

FUNDS AND LIABILITIES	AMT.	PROPERTY & ASSETS	AMT.
Trust Funds & Corpus	6186690.74	Immovable Properties [ At Cost]	5789157.00
Bal. as per Last B/S	—	[As per Schedule]	—
Adjustment during the year	—	Balance as per Last Balance Sheet	—
Other Earmarked Funds	636627.10	Addition during the year	—
[As per Schedule]	—	Less : Sales during the year	—
Depreciation Fund	—	Furniture & Fixtures [ At Cost]	206123.00
Building Sinking Fund	—	[As per Schedule]	—
Reserve Fund	—	Bal. as per Last B/S	—
Loans (Secured / Unsecured)	Nil	Addition during the year	—
From Trustees	—	Investments	1514637.00
From Others - C. M. Bothra	370.00	[As per Schedule]	—
Liabilities		Loans & Advances & Others	
For Expenses - Audit Fees	4000.00	To Trustees	—
- Professional Fees	4000.00	To Contractors	—
For Advances Received [As per Schedule]	285560.00	To Lawyers	—
Income & Expenditure	—	To Others [As per Schedule]	3761388.06
Bal. as per Last B/S	4066235.46	Cash & Bank Balance	
Add : Surplus as per I/E A/c	<u>211920.22</u>	Cash in hand	Nil
	4278155.68	Dena Bank Cu.- 2621101632	123698.46
		Income & Expenditure	Nil
		Balance as per Last Balance Sheet	—
		Less : Appropriation, if any	—
		Add : Deficit as per Income & Exp.	—
<b>Total</b>	<b><u>11395003.52</u></b>	<b>Total</b>	<b><u>11395003.52</u></b>

As per Our Report of Even Date

For M/S. H. F. Vora & Co.  
 Chartered Accountants  
 Proprietor  
 M.No. 48128



Date : 18/02/2015

Place : Daharu Road

For Dnyan Bharti Society

*[Signature]*

Trustee  
**Dnyan Bharti**  
 Vadkun College Road  
 Daharu Road,  
 Dist. Thane, Maharashtra.



Dnyan Bharti Society  
Daharu Road  
P.Y. 2013-2014

**Schedule of Earmarked Funds**

Sr. No.	Particulars	Amnt.
1	Library Fund	34030.10
2	University Trust Fund	100000.00
3	Book Bank Fund	34000.00
4	Scholarship Fund	27502.00
5	Student Welfare Fund	116075.00
6	Silver Jubilee Fund	325020.00
<b>Total</b>		<b>636627.10</b>

**Schedule of Advances Received**

Sr. No.	Particulars	Amnt.
1	Library Deposit - Senior College	88415.00
2	Library Deposit - Junior College	8100.00
3	Caution Money Deposit - Sr. College	88000.00
4	Caution Money Deposit - Jr. College	8060.00
5	Book Bank Deposit	2450.00
6	Book Bank	45535.00
7	IT Deposit	30800.00
8	D. G. Vishwas	15000.00
<b>Total</b>		<b>285560.00</b>

**Schedule of Deposits, Loans & Advances**

Sr. No.	Particulars	Amnt.
1	Peons	90.00
2	MSEB Deposit	3610.41
3	Telephone Deposit	1000.00
4	Internet Deposit	715.00
5	Gas Deposit	950.00
6	Science College Affiliation	10000.00
7	SRK Sr. College	1386577.27
8	SRK Jr. College	83800.00
9	Jr. College - Science	92765.38
10	Hostel Electric Deposit	5000.00
11	T.D.S. on Hotel Rent	42844.00
12	Sai Mohammad (2013-14)	93975.00
13	Chandrasekhar	5000.00
14	SRK Dev Fund	823260.00
15	SRK College BMS Reserve Fund	500000.00
16	SRK College BMS Lab Reserve Fund	100000.00
17	SRK College M. Com Reserve Fund	500000.00
18	Audivasi Prkaly - Hostel Rent	94801.00
<b>Total</b>		<b>3761318.06</b>

For H. F. Vora & Co.  
Chartered Accountants

Proprietor  
M.No. 48128

Date : 18/02/2015  
Place : Daharu Road



For Dnyan Bharti Society

*(Signature)*

Trustee

**Dnyan Bharti**  
Vadkun College Road  
Daharu Road,  
Dist. Thane, Maharashtra.



Schedule of Investment

Sr. No.	Particulars	Amt.
<b>Other Fixed Deposit</b>		
	Bank Fixed Deposit - 26261	327925.00
	Bank Fixed Deposit - 26262	327925.00
	Bank Fixed Deposit - 26264	327925.00
<b>Other Fund Fixed Deposit</b>		
	Bank Fixed Deposit - 24705	103808.00
	Bank Fixed Deposit - 24706	43799.00
	Bank Fixed Deposit - 24707	35397.00
	Bank Fixed Deposit - 24708	123637.00
	Bank Fixed Deposit - 24709	124221.00
<b>Other Fund Fixed Deposit</b>		
	Bank Fixed Deposit - 1334	100806.00
<b>Total</b>		<b>1514637.00</b>

For H. F. Vera & Co.  
Chartered Accountants

Proprietor  
M.No. 48133

Date : 18/02/2015  
Place : Daharu Road



For Dnyan Bharti Society

*(Signature)*

Trustee

**Dnyan Bharti**  
Vadkun College Road  
Daharu Road,  
Dist. Thane, Maharashtra.





Dnyan Bharti Society

Dahanu Road

F.Y. 2013-14

Schedule of Immovable Properties

S.No.	Particulars	Op. Bal.		Addition		Total		Dep.		Clo. Bal.		%
		Rs.	Before Sept.	Rs.	After Sept.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
1	Land	297647.00	0.00	0.00	0.00	297647.00	0.00	0.00	0.00	297647.00		
2	Land Development	53201.00	0.00	0.00	0.00	53201.00	0.00	0.00	0.00	53201.00		
3	College Building	1030796.00	9000.00	0.00	131964.00	1171760.00	110578.00	110578.00	110578.00	1061182.00		10%
4	Jr. Science College Laboratory	482277.00	0.00	0.00	0.00	482277.00	48228.00	48228.00	48228.00	434049.00		10%
5	Art Culture Centre Building	605731.00	0.00	0.00	0.00	605731.00	60573.00	60573.00	60573.00	545158.00		10%
6	Jr. Science College Building	1267106.00	0.00	0.00	0.00	1267106.00	126711.00	126711.00	126711.00	1140395.00		10%
7	Compound Wall	273513.00	0.00	0.00	0.00	273513.00	27351.00	27351.00	27351.00	246162.00		10%
8	Hostel Building	984049.00	339764.00	0.00	262128.00	1586141.00	145487.00	145487.00	145487.00	1440644.00		10%
9	Library Hall & Extension	424079.00	0.00	0.00	0.00	424079.00	42408.00	42408.00	42408.00	381671.00		10%
10	Canteen	94081.00	40227.00	0.00	0.00	134308.00	13431.00	13431.00	13431.00	120877.00		10%
11	Stair Case	35175.00	0.00	0.00	0.00	35175.00	3518.00	3518.00	3518.00	31657.00		10%
12	Safety Tank	13230.00	0.00	0.00	0.00	13230.00	1323.00	1323.00	1323.00	11907.00		10%
13	Roofing & Plumbing	27341.00	0.00	0.00	0.00	27341.00	2734.00	2734.00	2734.00	24607.00		10%
	<b>Total</b>	<b>5588226.00</b>	<b>388991.00</b>	<b>0.00</b>	<b>394292.00</b>	<b>6371509.00</b>	<b>582332.00</b>	<b>582332.00</b>	<b>582332.00</b>	<b>5789157.00</b>		

Schedule of Movable Properties

S.No.	Particulars	Op. Bal.		Addition		Total		Dep.		Clo. Bal.		%
		Rs.	Before Sept.	Rs.	After Sept.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
1	Furniture & Fixtures	228788.65	0.00	0.00	0.00	228788.65	22878.65	22878.65	22878.65	205910.00		10%
2	Computer	236.13	0.00	0.00	0.00	236.13	23.13	23.13	23.13	213.00		60%
	<b>Total</b>	<b>229024.78</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>229024.78</b>	<b>22901.78</b>	<b>22901.78</b>	<b>22901.78</b>	<b>206123.00</b>		

For H. F. Vora & Co.

Chartered Accountants

Proprietor

M.No. 48128

Date : 18/02/2015

Place : Dahanu Road



For Dnyan Bharti Society

Trustees

Dnyan Bharti

Vadkun College Road

Dahanu Road,

Dist. Thane, Maharashtra.

